

SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS

Proprietor : CA. Virendra D. Firake, B.Com., C.S., F.C.A., DISA (M.No...135653)

Office:- 2666/A, Near Saibaba Mandir, Jilha Peth, JALGAON-425001

Tele: 0257-2238703; Mob: 9823796232

FRN... 136205W

Email:- virendraphirake@hotmail.com

K.C.E. Society's
Institute of Management of Research, Jalgaon
AUDIT REPORT - MBA SECTION
FOR THE PERIOD FROM - 01 April 2019 TO 31 March 2020

We have audited the annexed Statements of Receipts & Payments, Trial Balance, Balance Sheet and Income & Expenditure of K.C.E. Society's, Institute of Management of Research, Jalgaon, for the period from 01 April 2019 TO 31 March 2020 with the books of accounts, vouchers & other documents relating thereto.

In our opinion, they are correct according to the best of our information & explanation given to us and as shown by the books of accounts of the above Section.

Thanking you,

FOR SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS



Virendra

CA. VIRENDRA D. FIRAKE
PROPRIETOR
(M.NO.135653)

PLACE: JALGAON
DATE: 03/07/2020

UDIN : 20135653AAAAHB5984

K.C.E. SOCIETY'S

INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON

Course - MBA

RECIEPT & PAYMENT 01/04/2019 TO 31/03/2020

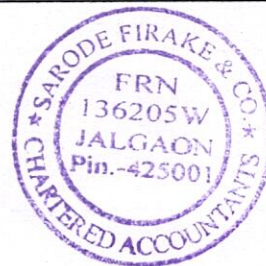
SR NO	PARTICULAR	DEBIT RS	CREDIT RS
1	Opening Balance Of Cash	-	10,141.00
2	Admission Fee	-	59,500.00
3	Allunmi Association Fee	-	17,000.00
4	Ashwmedh Fee	-	10,200.00
5	College Development Fund Fee	-	19,04,680.00
6	Computerisation Fee	-	6,820.00
7	Consultancy Fee	-	15,20,850.00
8	Disaster Mgt. Fee	-	3,400.00
9	Dress Code Fee	2,29,982.00	2,71,100.00
10	DTE ARC Fee	1,02,600.00	1,14,180.00
11	Eligibility Fee	62,700.00	71,300.00
12	Fresher Fee	65,180.00	1,36,400.00
13	Gathering Fee	-	20,460.00
14	Gymkhana Fee	-	68,200.00
15	Identity Card	-	10,200.00
16	IIM Calcutta Workshop Fee	-	93,600.00
17	Library Book Fine	-	1,410.00
18	Library Fee	-	1,36,400.00
19	Magazine Fee	-	13,600.00
20	Medical Fee	-	8,500.00
21	Other Income	-	1,700.00
22	Personality Develop & Career Guidance Fee	-	10,200.00
23	Poor Student Aid Fund	-	34,000.00
24	Registration Fee	-	25,500.00
25	Research Fee	-	27,000.00
26	Seminar & Industrial Visit	-	1,99,000.00



27	Student Activities Fee	-	25,500.00
28	Student Group Insurance	14,526.00	81,600.00
29	Transfer Certificate Fee	-	7,000.00
30	Tuition Fee	6,45,838.00	2,45,75,949.50
31	Tutorial & Internal Exam Fee	-	34,000.00
32	Advertisement	7,18,644.00	-
33	Affiliation Fee	5,53,657.00	-
34	Alumni Exp	26,544.00	-
35	Audit Fee	14,160.00	-
36	Bank Commission	8,199.72	-
37	Computer Expenses	42,224.00	-
38	Consultancy Exp	60,500.00	-
39	Electrical Expenses	1,31,373.00	-
40	Electric Bill Exp	28,30,517.00	-
41	Employer Contribution To P.F	7,73,726.00	-
42	Examination Fee	7,46,790.00	7,23,510.00
43	Garden Maintain Expenses	31,720.00	-
44	Generator Expenses	1,11,505.00	-
45	Guest Lect, Viva & Internal Exam Exp	2,11,570.00	-
46	House Keeping Expenses	4,13,900.00	-
47	IIM Calcutta Workshop Exp	1,32,347.00	-
48	Internet Expenses	1,72,527.00	-
49	K C E Soc. Employee Co-Op	1,50,724.00	1,50,724.00
50	Miscellaneous Expenses	35,070.00	-
51	Municipal Tax	45,889.00	-
52	NBA Exp	4,42,842.00	-
53	Newspaper & Magazines Exp	2,43,354.00	36,498.00
54	Office Expenses	31,700.00	-
55	Output CGST Transferred to HO A/c	83,353.00	-
56	Output SGST Transferred to HO A/c	83,353.00	-
57	Pay To Non Teachings Staff T.A	3,600.00	-



58	Pay To Non Teaching Staff	9,29,050.00	-
59	Pay To Non Teaching Staff AGP	1,02,000.00	-
60	Pay To Non Teaching Staff D.A	3,15,676.00	-
61	Pay To Non Teaching Staff H.R.A	54,120.00	-
62	Pay To Non Teaching Staff SPL	1,97,460.00	-
63	Pay To Teachings Staff	58,77,913.00	-
64	Pay To Teachings Staff AGP	19,93,680.00	-
65	Pay To Teachings Staff D.A	44,37,771.00	-
66	Pay To Teachings Staff H.R.A	7,71,023.00	-
67	Pay To Teachings Staff SPL	83,544.00	-
68	Pay To Teachings Staff T.A	1,29,112.00	-
69	Placement Expenses	68,916.00	-
70	Postage & Telegram	1,533.00	-
71	Printing & Stationery	2,07,287.00	-
72	Remun To Cont Teacher	1,32,500.00	-
73	Repair And Main To Building	1,97,052.00	-
74	Repair And Main To D.S	1,09,149.00	-
75	Research Expenses	48,677.00	-
76	Security Charges	1,32,053.00	-
77	Seminar & Industrial Visit Exp	4,26,761.00	-
78	Software Licence Exp	2,46,377.00	-
79	Sport Expenses	1,78,114.00	15,000.00
80	Staff Group Insurance	19,434.00	-
81	Telephone Expenses	19,494.00	-
82	Travelling Expenses	99,052.00	-
83	Air Conditioner	-	37,430.00
84	Building	-	2,28,476.00
85	Compound Wall	8,20,182.00	16,404.00
86	Computer	-	7,31,306.00
87	Computer Equipment	-	13,726.00
88	Dead Stock & Office Equipment	-	13,835.00

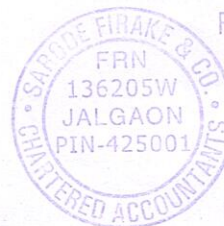


89	Electrical Equipment	5,20,675.00	1,00,419.00
90	Furniture	4,56,100.00	1,70,640.00
91	Genrator	-	13,024.00
92	L E D T V	-	2,848.00
93	Library Book A/c	1,01,026.00	71,305.00
94	Mobile Phone	-	1,896.00
95	Printer A/c	-	17,126.00
96	Sport Equipment	-	180.00
97	Water Cooler	-	9,247.00
98	Zerox Machine	-	6,954.00
99	Bank of Maharashtra 20072500953	2,38,56,982.50	2,24,90,091.26
100	Jalgaon People Co-CD 4000025	1,07,39,680.00	1,03,45,604.40
101	State Bank of India C/a 38048474952	1,14,180.00	3,12,235.72
102	Advance	7,98,950.00	7,98,950.00
103	IMR Alumni Association Jalgaon	52,000.00	52,000.00
104	IMR MCA	15,34,949.66	15,34,949.66
105	Income Tax	1,97,420.00	1,97,420.00
106	Mseb Deposit	1,50,000.00	-
107	AICTE Conference Fee	-	1,70,000.00
108	Employee Contribution To P.F	6,87,273.00	6,87,273.00
109	IMR Other	18,42,191.66	18,42,191.66
110	K.C.E. Society	10,50,521.66	31,48,508.78
111	Professional Tax	84,400.00	84,400.00
112	Spark Design & Print	4,57,561.00	4,57,561.00
113	Depreciation	14,34,816.00	-
114	Surplus	29,81,802.78	-
115	Closing Balance Of Cash	1,02,050.00	-
	TOTAL	7,39,81,123.98	7,39,81,123.98



D. Bendale
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002

As per our report of even date



For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

D. Bendale
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

3 JUL 2020

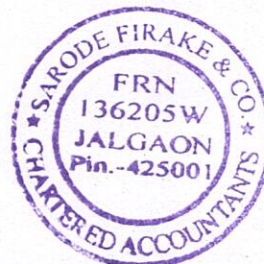
UDIN: 20135653 AAAA HB 5984

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON

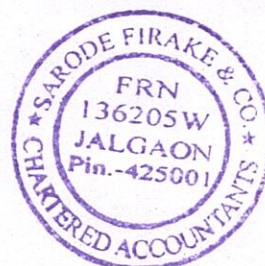
Course - MBA

TRIAL BALANCE As on 31/03/2020

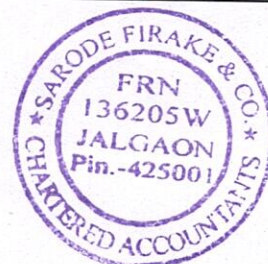
SR NO	PARTICULAR	DEBIT RS	CREDIT RS
1	Admission Fee	-	59,500.00
2	Allunmi Association Fee	-	17,000.00
3	Ashwmedh Fee	-	10,200.00
4	College Development Fund Fee	-	19,04,680.00
5	Computerisation Fee	-	6,820.00
6	Consultancy Fee	-	15,20,850.00
7	Disaster Mgt. Fee	-	3,400.00
8	Dress Code Fee	-	41,118.00
9	DTE ARC Fee	-	11,580.00
10	Eligibility Fee	-	8,600.00
11	Fresher Fee	-	71,220.00
12	Gathering Fee	-	20,460.00
13	Gymkhana Fee	-	68,200.00
14	Identity Card	-	10,200.00
15	IIM Calcutta Workshop Fee	-	93,600.00
16	Library Book Fine	-	1,410.00
17	Library Fee	-	1,36,400.00
18	Magazine Fee	-	13,600.00
19	Medical Fee	-	8,500.00
20	Other Income	-	1,700.00
21	Personality Develop & Career Guidance Fee	-	10,200.00
22	Poor Student Aid Fund	-	34,000.00
23	Registration Fee	-	25,500.00
24	Research Fee	-	27,000.00
25	Seminar & Industrial Visit	-	1,99,000.00
26	Student Activities Fee	-	25,500.00
27	Student Group Insurance	-	67,074.00



28	Transfer Certificate Fee	-	7,000.00
29	Tuition Fee	-	2,39,30,111.50
30	Tutorial & Internal Exam Fee	-	34,000.00
31	Advertisement	7,18,644.00	-
32	Affiliation Fee	5,53,657.00	-
33	Alumni Exp	26,544.00	-
34	Audit Fee	14,160.00	-
35	Bank Commission	8,199.72	-
36	Computer Expenses	42,224.00	-
37	Consultancy Exp	60,500.00	-
38	Electrical Expenses	1,31,373.00	-
39	Electric Bill Exp	28,30,517.00	-
40	Employer Contribution To P.F	7,73,726.00	-
41	Examination Fee	23,280.00	-
42	Garden Maintain Expenses	31,720.00	-
43	Generator Expenses	1,11,505.00	-
44	Guest Lect, Viva & Internal Exam Exp	2,11,570.00	-
45	House Keeping Expenses	4,13,900.00	-
46	IIM Calcutta Workshop Exp	1,32,347.00	-
47	Internet Expenses	1,72,527.00	-
48	Miscellaneous Expenses	35,070.00	-
49	Municipal Tax	45,889.00	-
50	NBA Exp	4,42,842.00	-
51	Newspaper & Magazines Exp	2,06,856.00	-
52	Office Expenses	31,700.00	-
53	Output CGST Transferred to HO A/c	83,353.00	-
54	Output SGST Transferred to HO A/c	83,353.00	-
55	Pay To Non Teachings Staff T.A	3,600.00	-
56	Pay To Non Teaching Staff	9,29,050.00	-
57	Pay To Non Teaching Staff AGP	1,02,000.00	-
58	Pay To Non Teaching Staff D.A	3,15,676.00	-
59	Pay To Non Teaching Staff H.R.A	54,120.00	-
60	Pay To Non Teaching Staff SPL	1,97,460.00	-



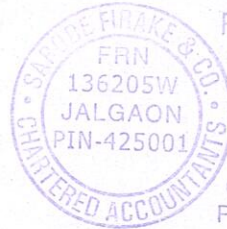
61	Pay To Teachings Staff	58,77,913.00	-
62	Pay To Teachings Staff AGP	19,93,680.00	-
63	Pay To Teachings Staff D.A	44,37,771.00	-
64	Pay To Teachings Staff H.R.A	7,71,023.00	-
65	Pay To Teachings Staff SPL	83,544.00	-
66	Pay To Teachings Staff T.A	1,29,112.00	-
67	Placement Expenses	68,916.00	-
68	Postage & Telegram	1,533.00	-
69	Printing & Stationery	2,07,287.00	-
70	Remun To Cont Teacher	1,32,500.00	-
71	Repair And Main To Building	1,97,052.00	-
72	Repair And Main To D.S	1,09,149.00	-
73	Research Expenses	48,677.00	-
74	Security Charges	1,32,053.00	-
75	Seminar & Industrial Visit Exp	4,26,761.00	-
76	Software Licence Exp	2,46,377.00	-
77	Sport Expenses	1,63,114.00	-
78	Staff Group Insurance	19,434.00	-
79	Telephone Expenses	19,494.00	-
80	Travelling Expenses	99,052.00	-
81	Air Conditioner	3,36,866.00	-
82	Building	1,11,95,307.45	-
83	Compound Wall	8,03,778.00	-
84	Computer	21,93,919.00	-
85	Computer Equipment	1,23,536.00	-
86	Dead Stock & Office Equipment	1,24,511.00	-
87	Electrical Equipment	9,03,774.00	-
88	Furniture	15,35,757.00	-
89	Genrator	1,17,215.00	-
90	L E D T V	8,542.00	-
91	Library Book A/c	2,13,915.00	-
92	Mobile Phone	5,688.00	-
93	Printer A/c	51,379.00	-



94	Sport Equipment	1,621.00	-
95	Water Cooler	83,218.00	-
96	Zerox Machine	62,583.00	-
97	Bank of Maharashtra 20072500953	18,77,521.73	-
98	Jalgaon People Co-CD 4000025	22,59,899.85	-
99	State Bank of India C/a 38048474952	3,00,977.28	-
100	Bank of Maharashtra Scholarship	5,000.00	-
101	IMR Alumni Association Jalgaon	5,000.00	-
102	Mseb Deposit	1,50,000.00	-
103	Telephone Deposit	12,000.00	-
104	AICTE Conference Fee	-	1,70,000.00
105	Books Grand From Social Welfare Office	-	43,068.00
106	K.C.E. Society	-	2,22,60,990.31
107	Depreciation	14,34,816.00	-
108	Surplus	29,81,802.78	-
109	Cash In Hand	1,02,050.00	-
	TOTAL	5,08,42,481.81	5,08,42,481.81



V. D. Sarode
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002



As per our report of even date

For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

V. D. Sarode

CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

3 JUL 2020

UDIN: 20135653 AAAA HB 5984

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON
(MBA COURSE)
STATEMENT OF INCOME AND EXPENDITURE A/C FOR THE PERIOD
FROM 01/04/2019 TO 31/03/2020

SR NO	EXPENDITURE	AMOUNT	INCOME	AMOUNT
1	Advertisement	7,18,644.00	Admission Fee	59,500.00
2	Affiliation Fee	5,53,657.00	Allunmi Association Fee	17,000.00
3	Alumni Exp	26,544.00	Ashwmedh Fee	10,200.00
4	Audit Fee	14,160.00	College Development Fund Fee	19,04,680.00
5	Bank Commission	8,199.72	Computerisation Fee	6,820.00
6	Computer Expenses	42,224.00	Consultancy Fee	15,20,850.00
7	Consultancy Exp	60,500.00	Disaster Mgt. Fee	3,400.00
8	Electrical Expenses	1,31,373.00	Fine & Other Income	1,38,482.00
9	Electric Bill Exp	28,30,517.00	Fresher Fee	71,220.00
10	Employer Contribution To P.F	7,73,726.00	Gathering Fee	20,460.00
11	Garden Maintain Expenses	31,720.00	Gymkhana Fee	68,200.00
12	Generator Expenses	1,11,505.00	Identity Card	10,200.00
13	Guest Lect,Viva & Internal Exam Exp	2,34,850.00	IIM Calcutta Workshop Fee	93,600.00
14	House Keeping Expenses	4,13,900.00	Library Fee	1,36,400.00
15	IIM Calcutta Workshop Exp	1,32,347.00	Magazine Fee	13,600.00
16	Internet Expenses	1,72,527.00	Medical Fee	8,500.00
17	Miscellaneous Expenses	35,070.00	Personality Develop & Career Guidance Fee	10,200.00
18	Municipal Tax	45,889.00	Poor Student Aid Fund	34,000.00
19	NBA Exp	4,42,842.00	Registration Fee	25,500.00
20	Newspaper & Magazines Exp	2,06,856.00	Research Fee	27,000.00
21	Office Expenses	31,700.00	Seminar & Industrial Visit	1,99,000.00
22	Output CGST Transferred to HO A/c	83,353.00	Student Activities Fee	25,500.00
23	Output SGST Transferred to HO A/c	83,353.00	Tuition Fee	2,39,30,111.50
24	Salaries & Allowance	1,48,94,949.00	Tutorial & Internal Exam Fee	34,000.00
25	Placement Expenses	68,916.00		-
26	Postage & Telegram	1,533.00		-
27	Printing & Stationery	2,07,287.00		-
28	Remun To Cont Teacher	1,32,500.00		-
29	Repair And Main To Building	1,97,052.00		-
30	Repair And Main To D.S	1,09,149.00		-
31	Research Expenses	48,677.00		-
32	Security Charges	1,32,053.00		-
33	Seminar & Industrial Visit Exp	4,26,761.00		-
34	Software Licence Exp	2,46,377.00		-
35	Sport Expenses	1,63,114.00		-
36	Staff Group Insurance	19,434.00		-
37	Telephone Expenses	19,494.00		-
38	Travelling Expenses	99,052.00		-
39	Depreciation	14,34,816.00		-
40	Surplus Transfer to KCE Society	29,81,802.78		-
	TOTAL	2,83,68,423.50	TOTAL	2,83,68,423.50



D. Bencalke
DIRECTOR
Institute of Management & Research, Jalgaon-425002



As per our report of even date

For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

D. Bencalke
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

3 JUL 2020

UDIN: 20135653AAAAHB 5984

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESERCH , JALGAON
(MBA COURSE)

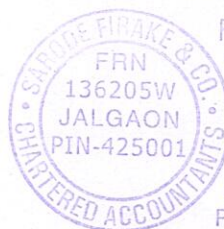
BALANCE SHEET AS ON 31-03-2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
AICTE Conference Fee	1,70,000.00	Air Conditioner	3,36,866.00
Books Grand From Social Welfare Office	43,068.00	Building	1,11,95,307.45
K.C.E. Society	2,22,60,990.31	Compound Wall	8,03,778.00
		Computer	21,93,919.00
		Computer Equipment	1,23,536.00
		Dead Stock & Office Equipment	1,24,511.00
		Electrical Equipment	9,03,774.00
		Furniture	15,35,757.00
		Genrator	1,17,215.00
		L E D T V	8,542.00
		Library Book A/c	2,13,915.00
		Mobile Phone	5,688.00
		Printer A/c	51,379.00
		Sport Equipment	1,621.00
		Water Cooler	83,218.00
		Zerox Machine	62,583.00
		Bank of Maharashtra 20072500953	18,77,521.73
		Jalgaon People Co-CD 4000025	22,59,899.85
		State Bank of India C/a 38048474952	3,00,977.28
		Bank of Maharashtra Scholarship	5,000.00
		IMR Alumni Association Jalgaon.	5,000.00
		Mseb Deposit	1,50,000.00
		Telephone Deposit	12,000.00
		Cash In Hand	1,02,050.00
TOTAL	2,24,74,058.31	TOTAL	2,24,74,058.31



Virendra D. Firake
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002

As per our report of even date



For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

Virendra D. Firake
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

3 JUL 2020

UDIN: 20135653 AAAA HB 5984

K. C. E. SOCIETY'S
INSTITUTE OF MANAGEMENT AND RESEARCH, JALGAON
MBA Depreciation Schedule of Assets as on 31/03/2020

SR. NO.	Particulars	Rate of Dep. %	Original Cost	Additions in 2019-20	Credit	Total	Opening Balance as on 01-04-2019	Amount Recd.	Addition 2019-20	Total	Dep. Upto 2018-19	Dep. In 2019-20	Total Dep.	Net Balance as on 31/03/2020
1	2	3	4	5	5A	6= (4+5-5A)	7	8	9	10= (7-8+9)	11	12	13(11+12)	14(10-12)
1	Air Conditioner	10	7,96,090.00	-	-	7,96,090.00	3,74,296.00	-	-	3,74,296.00	4,21,794.00	37,430.00	4,59,224.00	3,36,866.00
2	Computer	25	40,49,900.00	-	-	40,49,900.00	29,25,225.00	-	-	29,25,225.00	11,24,675.00	7,31,306.00	18,55,981.00	21,93,919.00
3	Computer Equipment	10	4,92,611.00	-	-	4,92,611.00	1,37,262.00	-	-	1,37,262.00	3,55,349.00	13,726.00	3,69,075.00	1,23,536.00
4	Electrical Equipment	10	14,19,095.00	5,20,675.00	-	19,39,770.00	4,83,518.00	-	5,20,675.00	10,04,193.00	9,35,577.00	1,00,419.00	10,35,996.00	9,03,774.00
5	Furniture	10	28,64,503.00	4,56,100.00	-	33,20,603.00	12,50,297.00	-	4,56,100.00	17,06,397.00	16,14,206.00	1,70,640.00	17,84,846.00	15,35,757.00
6	Generator	10	9,45,239.00	-	-	9,45,239.00	1,30,239.00	-	-	1,30,239.00	8,15,000.00	13,024.00	8,28,024.00	1,17,215.00
7	LED TV	25	72,000.00	-	-	72,000.00	11,390.00	-	-	11,390.00	60,610.00	2,848.00	63,458.00	8,542.00
8	Library Books	25	27,52,258.00	1,01,026.00	-	28,53,284.00	1,84,194.00	-	1,01,026.00	2,85,220.00	25,68,064.00	71,305.00	26,39,369.00	2,13,915.00
9	Mobile Phone	25	23,969.00	-	-	23,969.00	7,584.00	-	-	7,584.00	16,385.00	1,896.00	18,281.00	5,688.00
10	Office Equip. Deadstock	10	5,74,253.00	-	-	5,74,253.00	1,38,346.00	-	-	1,38,346.00	4,35,907.00	13,835.00	4,49,742.00	1,24,511.00
11	Printers	25	2,90,447.00	-	-	2,90,447.00	68,505.00	-	-	68,505.00	2,21,942.00	17,126.00	2,39,068.00	51,379.00
12	Sport Equipment	10	21,249.00	-	-	21,249.00	1,801.00	-	-	1,801.00	19,448.00	180.00	19,628.00	1,621.00
13	Water Cooler	10	1,17,480.00	-	-	1,17,480.00	92,465.00	-	-	92,465.00	25,015.00	9,247.00	34,262.00	83,218.00
14	Zerox Machine	10	1,51,350.00	-	-	1,51,350.00	69,537.00	-	-	69,537.00	81,813.00	6,954.00	88,767.00	62,583.00
	Total		1,45,70,444.00	10,77,801.00	-	1,56,48,245.00	58,74,659.00	-	10,77,801.00	69,52,460.00	86,95,785.00	11,89,936.00	98,85,721.00	57,62,524.00
15	Building	2	1,62,11,168.45	-	-	1,62,11,168.45	1,14,23,783.45	-	-	1,14,23,783.45	47,87,385.00	2,28,476.00	50,15,861.00	1,11,95,307.45
16	Compound Wall	2	-	8,20,182.00	-	8,20,182.00	-	-	8,20,182.00	8,20,182.00	-	16,404.00	16,404.00	8,03,778.00
	Total		3,07,81,612.45	18,97,983.00	-	3,26,79,595.45	1,72,98,442.45	-	18,97,983.00	1,91,96,425.45	1,34,83,170.00	14,34,816.00	1,49,17,986.00	1,77,61,609.45



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